Title: Need to look into the difficulties being faced by agents of North Malabar Gramin Bank in Kerala − Laid.

SHRI T. GOVINDAN (KASARGOD): I would like to draw the attention of the Finance Minister towards the difficulties being faced by the daily deposit collection agents of North Malabar Gramin Bank in Kerala.

The collection agents are now getting 3.5% commission. The only means of living of those people is the commission amount. More than one collection agents are working in many branches. So, the income of these agents is very meagre. It is understood that bank management have issued and order to impose 10.2% Income Tax on their income. All the collection agents who are getting commission of Rs.2,500/- are liable to pay the income tax. It is ironical that bank employees and other employees are paying income tax for the amount above Rs.50,000/-.

In this context, I urge upon the Government to withdraw the circular affecting the commission agents. I understand the bank managers are misinterpreting a Finance Ministry order regarding payment of Income Tax. I would like to draw the attention of the Finance Minister to look into the matter.